

**SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY, STATE OF IDAHO**

RESOLUTION 22-23-001 FOR REDEMPTION OF CERTAIN BONDS

WHEREAS, the Board of Trustees (the “Board”) of School District No. 271, Kootenai County, State of Idaho (the “District”) desires to call for redemption certain of the District’s General Obligation Bonds, Series 2012B (the “2012B Bonds”) pursuant to the redemption provisions of the District’s Resolution adopted October 18, 2012, authorizing the issuance and sale of the 2012B Bonds (the “2012B Bond Resolution”);

WHEREAS, the Board desires to call for redemption the outstanding portion of the 2012B Bonds maturing on September 15, 2025 (the “Redeemed Bonds”);

WHEREAS, the District shall cause a notice of redemption (the “Notice of Redemption”) to be prepared and delivered to Bondholders (as defined in the 2012B Bond Resolution) pursuant to Section 207 of the 2012B Bond Resolution;

WHEREAS, the Board desires to authorize the Superintendent and Business Manager of the District (collectively, the “Delegated Officers”) to approve the final terms and provisions of the redemption.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Board authorizes the Delegated Officers to call for redemption the Redeemed Bonds.

Section 2. The Board authorizes the Delegated Officers to transfer available funds of the District in the amount of up to \$2,100,000 to U.S. Bank Trust Company National Association, as paying agent for the 2012B Bonds, for the purpose of paying the redemption price plus accrued interest through the date of redemption.

Section 3. The Board authorizes the Delegated Officers to assist as necessary in the preparation and distribution of the Notice of Redemption.

Section 4. The Board authorizes the Delegated Officers to approve and pay the costs of redeeming the Redeemed Bonds, including the fees and costs of the paying agent, municipal advisor and bond counsel.

[Following page is execution page.]

ADOPTED and APPROVED this 11th day of July 2022.

BOARD OF TRUSTEES
SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY, STATE OF IDAHO

By: Rebecca Smith
Chair

ATTEST:

By: Marianne S. Hoffman
Clerk

(SEAL)